**(IES College of Technology, Bhopal)**

**Vision of Centre for Business Incubation & Startups**

To develop an excellence Centre of startups and incubation with an objective of filling gap between academia and industry and foster opportunity through nurturing innovative mindset among students.

**Mission of Centre for Business Incubation & Startups**

Develop an institutional mechanism to create and support entrepreneurial culture to enable nurturing and development of entrepreneurs.

**Our specific objectives:**

1. Nurturing Entrepreneurship.

2. Promotion of Environment for Self employment opportunities.

3.  Development of entrepreneurial skills

4. Promotion of ventures for successful startups.

## *Short term plan*

1. To tie up with institutions/organizations and individuals promoting entrepreneurship
2. To arrange motivational entrepreneurial talks and play motivational videos, kindling the interest to bring out novel ideas
3. To arrange for role play and brainstorming sessions for promoting entrepreneurship
4. To identify mini projects associated with livelihood activities
5. To arrange Short Term Certification Courses on real time entrepreneurship program
6. To organize programs for skill development and capacity building
7. To arrange Industrial/field visits for practical experience
8. To associate with startup entrepreneurs and identify  part of their work and allot it as mini projects to eligible interested students

## *Long term plan*

1. To encourage eco-friendly indigenous projects
2. To develop collective groups and tie ups for enhancing skills of the students, related to Production and Marketing
3. 4To promote zero investment projects and the projects which may require less investment in terms of finance and more of talent and skill.
4. To encourage students to address daily life bottleneck issues with realistic and innovative ideas so as to bring out many entrepreneurs.
5. To educate on the easy way of handling the uncertainties faced
6. To Promote ventures for successful startups

## KEY PERFORMANCE INDICATORS (KPIS) AND VERIFICATION MEANS

| Hierarchy | KPI | Verification Means |
|---|---|---|
| Vision | •Percentage Increase in Self-Employment Rate <br> •No of Established Start-ups | Annual Report |
| Impact | •No/% of Graduate students choosing Entrepreneurship as career | ARIIA, NIRF Rankings |
| Outcomes | •Nos/% of student with entrepreneurship Orientation, <br> ••No of IPR/Innovations developed <br> •No of Early-Stage Start-ups formed <br> •No/% of In-house Expert Capacity available for Advisory Services <br> •No of Network Established with connecting multiple stakeholders & Ecosystem Enablers | Annual Report |
| Outputs | •No/% of Student exposed to awareness/orientation building programs <br> •No/% of Students covered through entrepreneurship Education; MOOC, Class Room, Experiential Learning programs etc. <br> •No of beneficiaries accessing the infrastructure & facilities <br> •No of innovators identified; <br> No of students awarded/ recognized; <br> No of students Supported <br> •No of Entrepreneurs identified <br> •No of IPR based product/services generated and registration filed <br> •No/% of in-house trained professional developed for advisory services | •Quarterly Review/Bi annually progress report |

|  |  |  |
|---|---|---|
|  | •No of Research Studies on Entrepreneurship published<br> •No of Regional, National and International linkages established for the start-up & innovation<br>•No Representatives of experts & entrepreneurial students across Dept & Disciplines.<br> •No of Beneficiaries Referred to Incubators/investors for further support through Start-up Cell<br>•No of Beneficiaries generated under various schemes and programs leveraged and converged at Start-up Cell |  |
| Activities | • No and types of Education/Skill certification program on Entrepreneurship, IIPR, Innovation etc.<br> • No of workshops, awareness, market outreach events, orientation, advocacy meetings etc.<br>• No of networking event (Intra and Inter-institutional, enablers, stakeholders) organized<br>• No of skill and competency development training programs/FDPs/EDPs organized<br>• No of research studies related to Entrepreneurship conducted<br>• No of convergence and leverage with schemes/programs offered by major enablers<br>• No of national and regional award and campus Hackathon events organized<br>• Incentivizing Entrepreneurship and Innovation; services and facilities; Start-up Manual, policies, tool kits etc.<br> • Amount of total budget/year spend against total institution revenue for start-up | •Quarterly Review |

| | • Budget allocation and Spend ratio for the start-up mandate in institute | |
|---|---|---|

## *TIME LINE OF ACTION PLAN*

## *(Five Years Plan)*

| S.N. | Activity planned | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|
| 1 | Tie-ups/MoU | 5 | 5 | 5 | 5 | 5 |
| 2 | Motivational talks | Bi monthly or 6 | 6 | 6 | 6 | 6 |
| 3 | Skill and competency development training programs/FDPs/EDPs organized | 2 | 2 | 2 | 2 | 2 |
| 4 | Brain storming sessions | 4 | 4 | 4 | 4 | 4 |
| 5 | Certification courses | 3 | 3 | 3 | 3 | 3 |
| 6 | Workshops | 2 | 2 | 2 | 2 | 2 |
| 7 | In-house projects | 2 | 2 | 2 | 2 | 2 |
| 8 | Production and marketing training | 1 | 1 | 1 | 1 | 1 |
| 9 | Field visit | 3 | 3 | 3 | 3 | 3 |
| 10 | Mini projects of startups and livelihood activities | 3 | 3 | 3 | 3 | 3 |
| 11 | No. of Hackathon Proposed | 2 | 2 | 2 | 2 | 2 |

| 12 | No. of Startups will be incubated | 2 | 3 | 4 | 5 | 10 |
|----|-----------------------------------|---|---|---|---|----|
| 13 | No. of Startups will receive external funding | 1 | 2 | 3 | 4 | 5 |
| 14 | No. of Startups will be graduated | 1 | 2 | 3 | 4 | 5 |
| 15 | No. of IPR Filed | 5 | 5 | 5 | 5 | 5 |

This draft is approved by All Committee member unanimously.

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*