

JAYANT KOTHARI & CO.
Chartered Accountants
129, Malviya Nagar, Bhopal - 462003

We have examined the annexed Balance Sheet of **IES COLLEGE OF TECHNOLOGY (Run by Infotech Education Society)**, Bhopal as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained information regarding justification of expenses allocated for the each such institution & colleges separately and accordingly final accounts was drafted by the society's management as per their best estimates and we have audited the institution balance sheet on specific statutory purpose of the said institution. In our opinion, the institution & society has kept proper books of accounts so far as appears for our examination of the books. We report further as under;

1. Cash in hand and bank accounts are specifically pertaining to the institution & course itself.
2. The Common expenses other than specifically relating to the institution & course, have been apportioned to the individual colleges according to the best management estimates.
3. Capital Balance of the institution is a balancing figure and arrived from netting of assets and liabilities.
4. Depreciation has been allocated to each college according to the best estimates of the management.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2020; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2020.

The prescribed particulars are annexed hereto.

UDIN: 20403602AAAAGY6835

Place: Bhopal

Dated: 11/12/2020

For **JAYANT KOTHARI & CO.**
CHARTERED ACCOUNTANTS




(Dhruv Kumar Pandey)
Partner

**IES COLLEGE OF TECHNOLOGY
BALANCE SHEET AS ON 31-03-2020**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> (Infotech Education Society)	16,56,67,364.08	<u>Fixed Assets</u> (As Per Schedule -A)	17,83,08,450.65
Income Over Expenses	1,33,74,748.41	<u>Current Assets</u> FDR (Without Accrued Of Intt)	1,00,000.00
<u>Net Balance</u> (Balance Funds Brought From Society)	17,90,42,112.49	<u>Cash & Bank Balance</u> <u>CASH IN HAND</u> IES COLLEGE OF TECHNOLOGY ALLAHABAD BANK -20027236539 HDFC BANK-50100278184548	10,357.00 4,28,578.84 1,94,726.00
Total	17,90,42,112.49	Total	17,90,42,112.49

Date : 11/12/2020

Place : Bhopal

For Jayant Kothari & Co.
Chartered Accountants

Dhruv Kumar Pandey
(Partner)



For Infotech Education Society

(President)

IES COLLEGE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNTS
For Period 01.04.2019 to 31.03.2020

EXPENDITURE	Amount	INCOME	Amount
Admission Exp.	12,000.00	Gross fees	9,01,05,084.00
Advertisement	40,27,938.00	Other Income	25,58,440.00
Affiliation Fees	3,00,000.00		
Bank Interest	90,52,283.00		
Bus Rent	32,93,494.00		
Campus Maintainence Exp.	4,18,927.00		
College Running Exp.	4,98,913.00		
Depreciation Charge	62,81,657.59		
Electricity Exp	7,09,304.00		
Fuel & Diesel exp.	21,04,434.00		
Insurance exp	82,425.00		
Membership Fees	82,600.00		
Amc Charges	3,50,000.00		
Rent Exp.	3,15,000.00		
Professional Exp.	9,42,364.00		
Water Exp.	3,53,973.00		
Plantation Exp.	21,286.00		
Programme Exp	1,27,426.00		
Repair & Maintenance	3,13,010.00		
Salary & Wages	3,72,61,930.00		
Software Exp.	6,20,750.00		
Stationary & Printing	4,53,744.00		
Telephone And Mobile	3,46,424.00		
Training & Travel	21,34,619.00		
Bank Charges	58,677.00		
Laboratory Consumables	9,50,525.00		
Research & Development	9,30,250.00		
Campus Expenses	7,22,845.00		
Any Other Exp	22,91,762.00		
Office Expenses	10,67,786.00		
Online Exam Exp	8,40,265.00		
Postage & Courier	6,099.00		
Sports & Cultural Activities	3,72,491.00		
Uniform Exp.	10,76,948.00		
Workshop & Seminar	1,93,666.00		
Examination Expenses	6,72,960.00		
Income Over Exp. Accounts	1,33,74,748.41		
Total	9,26,63,524.00	Total	9,26,63,524.00

Date : 11/12/2020

Place : Bhopal

For Jayant Kothari & Co.
Chartered Accountants


Dhruv Kumar Pandey
(Partner)

For Infotech Education Society


(President)