

**JAYANT KOTHARI & CO.**  
**Chartered Accountants**  
**129, Malviya Nagar, Bhopal - 462003**

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We have examined the annexed Balance Sheet of **IES COLLEGE OF TECHNOLOGY (Run by Infotech Education Society)**, Bhopal as at 31st March 2019 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained information regarding justification of expenses allocated for the each such institution & colleges separately and accordingly final accounts was drafted by the society's management as per their best estimates and we have audited the institution balance sheet on specific statutory purpose of the said institution. In our opinion, the institution & society has kept proper books of accounts so far as appears for our examination of the books. We report further as under;

1. Cash in hand and bank accounts are specifically pertaining to the institution & course itself.
2. The Common expenses other than specifically relating to the institution & course, have been apportioned to the individual colleges according to the best management estimates.
3. Capital Balance of the institution is a balancing figure and arrived from netting of assets and liabilities.
4. Depreciation has been allocated to each college according to the best estimates of the management.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (i) In the case of Balance Sheet of the state of affairs of the above-named institution as at 31st March, 2019; and
- (ii) In the case of Income and Expenditure Account of the income and expenditure of its accounting year ending on 31st March, 2019.

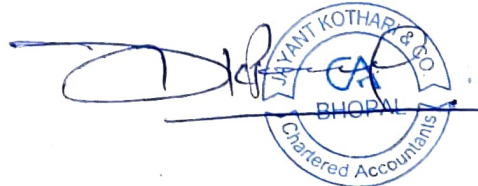
The prescribed particulars are annexed hereto.

UDIN: 19403602AAAAJN5484

Place: Bhopal

Dated: 30/12/2019

For JAYANT KOTHARI & CO.  
CHARTERED ACCOUNTANTS



(Dhruv Kumar Pandey)  
Partner

m. No. 403602

**IES COLLEGE OF TECHNOLOGY  
BALANCE SHEET AS ON 31-03-2019**

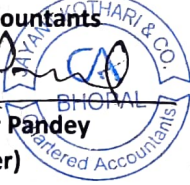
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u> ( Infotech Education Society ) Income Over Expenses	14,49,36,980.86 3,36,06,023.21	<u>Fixed Assets</u> ( As Per Schedule -A)	17,66,18,383.23
<u>Net Balance</u> ( Balance Funds Brought From Society )	17,85,43,004.07	<u>Current Assets</u> FDR (Without Accrued Of Intt )	1,00,000.00
		<u>Cash &amp; Bank Balance</u>	
		<u>CASH IN HAND</u>	60,365.00
		IES COLLEGE OF TECHNOLOGY ALLAHABAD BANK -20027236539 ( As Verified By Managt )	17,64,255.84
<b>Total</b>	<b>17,85,43,004.07</b>	<b>Total</b>	<b>17,85,43,004.07</b>

Date : 30/12/2019

Place : Bhopal

For Jayant Kothari & Co.  
Chartered Accountants

  
Dhruv Kumar Pandey  
(Partner)



For Infotech Education Society

  
(President)

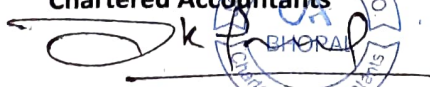
**IES COLLEGE OF TECHNOLOGY**  
**INCOME & EXPENDITURE ACCOUNTS**  
**For Period 01.04.2018 to 31.03.2019**

<b>EXPENDITURE</b>	<b>Amount</b>	<b>INCOME</b>	<b>Amount</b>
Admission Exp.	2,38,850.00	Gross fees	11,81,08,632.00
Advertisement	40,99,216.00	Other Income	18,07,680.00
Affiliation Fees	9,95,600.00		
Bank Interest	1,32,70,306.00		
Bus Rent	63,00,027.00		
Campus Maintainence Exp.	4,68,898.00		
College Running Exp.	14,20,632.00		
Depreciation Charge	59,40,073.79		
Electricity Exp	6,28,108.00		
Fuel & Disel exp.	15,64,935.00		
Insurance exp	1,08,615.00		
Plantation Exp.	2,88,000.00		
Programme Exp	1,31,800.00		
Repair & Maintainence	6,00,391.00		
Salary & Wages	2,84,38,628.00		
Stationary & Printing	4,15,785.00		
Telephone And Mobile	4,47,211.00		
Training Placement	25,09,239.00		
Conveyance & Traveling	4,03,600.00		
Bank Charges	13,05,233.00		
Laboratory Consumables	8,25,000.00		
Research & Development	7,70,250.00		
Campus Expenses	5,87,352.00		
Any Other Exp	74,81,491.00		
Office Expenses	11,10,100.00		
Online Exam Exp	6,07,105.00		
Pmkvy Expenses	20,29,657.00		
Postage & Courier	11,900.00		
Refreshment Exp	6,66,336.00		
Sports & Cultural Activities	6,00,073.00		
Transpotation Exp.	1,11,320.00		
Uniform Exp.	15,91,407.00		
Workshop & Seminar	55,400.00		
Examination Expenses	2,87,750.00		
<b>Income Over Exp. Accounts</b>	<b>3,36,06,023.21</b>		
<b>Total</b>	<b>11,99,16,312.00</b>	<b>Total</b>	<b>11,99,16,312.00</b>

Date : 30/12/2019


Place : Bhopal

For Jayant Kothari & Co.  
Chartered Accountants



Dhruv Kumar Pandey  
(Partner)

For Infotech Education Society



(President)